



Name _____ Class _____ Date _____

1 Andrea has \$875 in the bank. The bank pays a rate of 3% annually. Andrea figures in 5 years she will have over \$1,000.

True or false?

- A true
- B false

2 Mark is going to buy a jet ski for \$5,000. He borrows the money from the bank at a rate of 12% for 3 years. How much interest will he pay?

- A \$120
- B \$180
- C \$1,200
- D \$1,800

3 Natalie put \$800 in the bank. If she leaves it in the bank for 15 years and the interest rate is 8%, how much money will be in the bank all together after 15 years?

- A \$960
- B \$1,670

4 Stephanie charges a new computer that costs \$729.99 on her credit card with an annual interest rate of 29%. How much interest will she pay in 1 month?

- A \$17.64
- B \$21.17



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7 A furniture store was having a sale of 15% off all furniture. If a couch was originally marked \$859, what would be the sale price?

- A 30%
- B 35%
- C 65%
- D 70%



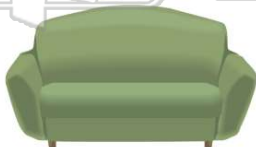
8 At the grocery store, milk was on sale from \$2.29 to \$1.09. What was the percent of discount?

- A \$22.50
- B \$54.49
- C \$67.49
- D \$83.34



9 A furniture store was having a sale of 15% off all furniture. If a couch was originally marked \$859, what would be the sale price?

- A \$128.85
- B \$146.03
- C \$712.97
- D \$730.15



10 At the grocery store, milk was on sale from \$2.29 to \$1.09. What was the percent of discount?

- A 56%
- B 52%
- C 48%
- D 44%





ANSWER KEY

Andrea has **\$875** in the bank. The bank pays a rate of **3%** annually. Andrea figures in **5** years she will have over **\$1,000**.

(a)

True or false?

- A** true
- B** false

Mark is going to buy a jet ski for **\$5,000**. He borrows the money from the bank at a rate of **12%** for **3** years. **How much interest will he pay?**

(d)

- A** \$120
- B** \$180
- C** \$1,200
- D** \$1,800

Natalie put **\$800** in the bank. If she leaves it in the bank for **15** years and the interest rate is **8%**, how much money will be in the bank all together after **15** years?

(c)

- A** \$960
- B** \$1,670
- C** \$1,760
- D** \$1,860

Stephanie charges a new computer that costs **\$729.99** on her credit card with an annual interest rate of **29%**. **How much interest will she pay in 1 month?**

(a)

- A** \$17.64
- B** \$21.17
- C** \$35.28
- D** \$49.81



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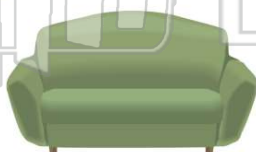
- A** 35%
- B** 35%
- C** 65%
- D** 70%



A furniture store was having a sale of **15%** off all furniture. If a couch was originally marked **\$859**, what would be the sale price?

(d)

- A** \$128.85
- B** \$146.03
- C** \$712.97
- D** \$730.15



- A** \$22.50
- B** \$54.49
- C** \$67.49
- D** \$83.34



At the grocery store, milk was on sale from **\$2.29** to **\$1.09**. **What was the percent of discount?**

(b)

- A** 56%
- B** 52%
- C** 48%
- D** 44%

