



Name _____ Class _____ Date _____

1 A _____ economy is the **opposite** of a **market economy**.

- A free enterprise
- B free market
- C capitalist
- D command

2 Which of the following is **not** a part of a **free market system**?

- A demand
- B monopolies
- C trade barriers
- D banks

3 A _____ is a **combination** of **command** and **market economies**.

- A planned economy
- B mixed economy
- C monopoly
- D dynasty

4 **Milton Friedman** thought that a market economy should be **regulated** by rather than government guidelines.

- A business owners
- B trade laws
- C public information



PREVIEW

Please [Sign In](#) or [Sign Up](#) to download the printable version of this worksheet

7 _____
B buyers and sellers
C buyers
D sellers



- A *Market Living*
- B *The Wealth of Nations*
- C *The Invisible Hand*
- D *Supply and Demand*

9 In a market economy, those who **want to be wealthy** _____ the economy.

- A have no effect on
- B hurt
- C help
- D are in charge of



10 The term "**invisible hand**" was created by _____.

- A Noam Chomsky
- B Karl Marx
- C Adam Smith
- D Milton Friedman





ANSWER KEY

A _____ economy is the **opposite** of a **market economy**.

- A free enterprise
- B free market
- C capitalist
- D command

(d)

Which of the following is **not** a part of a **free market system**?

- A demand
- B monopolies
- C trade barriers
- D banks

(c)

A _____ is a **combination** of **command** and **market economies**.

- A planned economy
- B mixed economy
- C monopoly
- D dynasty

(b)

Milton Friedman thought that a market economy should be **regulated** by _____ rather than government guidelines.

- A business owners
- B trade laws
- C public information
- D monopolies

(c)



PREVIEW

Please [Sign In](#) or [Sign Up](#) to download the printable version of this worksheet

- C buyers
- D sellers



- B *The Wealth of Nations*
- C *The Invisible Hand*
- D *Supply and Demand*

In a market economy, those who **want to be wealthy** _____ the economy.

- A have no effect on
- B hurt
- C help
- D are in charge of

(c)



The term "**invisible hand**" was created by _____.

- A Noam Chomsky
- B Karl Marx
- C Adam Smith
- D Milton Friedman

(c)

