



Name _____ Class _____ Date _____

1

People in a market economy choose how they will earn their living.

- A true
- B false



2

In a market economy, **income** is determined by _____.

- A technology
- B government
- C the marketplace
- D tradition



3

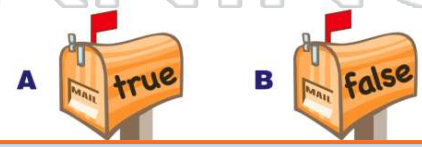
Trade with **other countries** is **not** allowed in a **market economy**.

- A true
- B false



4

In a market economy, the **members** of the **community** **share** all property.



5



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7

- B self-organization
- C consumer regulation
- D business law



9

Another system where **people** **choose** how they **make and spend** **money** is a _____.

- A fascist enterprise
- B free enterprise
- C communist system
- D command economy

10

To **increase spending** in a market economy, the **government can** **lower taxes**.





ANSWER KEY

People in a market economy choose how they will earn their living.

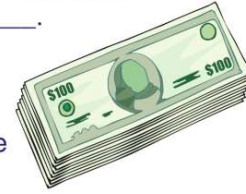
- A true
- B false



(a)

In a market economy, **income** is determined by _____.

- A technology
- B government
- C the marketplace
- D tradition



(c)

Trade with other countries is **not** allowed in a market economy.

- A true
- B false



(b)

In a market economy, the **members of the community** share all property.



(b)



PREVIEW

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- C consumer regulation
- D business law



Another system where **people** choose how they **make and spend** money is a _____.

- A fascist enterprise
- B free enterprise
- C communist system
- D command economy

(b)

To **increase spending** in a market economy, the **government can** lower taxes.

A true

B false

(a)