



Name _____ Class _____ Date _____

1 The **FDIC** guarantees cash deposits in member banks up to \$100,000 per depositor, but does **not** guarantee other investments such as stocks or bonds.

True or false?

- A true
- B false



2 **Producers** of goods are the **only** people who **control the supply and demand** of an economy.

True or false?

- A true
- B false



3 Which of the following **economic institutions** is used to **insure money and manage loans**?

- A banks
- B credit card companies
- C stock market

4 In the economy, a **service** is considered a(n) _____.

- A intangible good
- B investment
- C free market
- D labor union



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True or false?

- A true
- B false



10 What is the name of any group that serves as a **liaison between employees and employers** to guarantee fair working conditions?

- A stock market
- B trade union
- C labor union
- D protesting group





ANSWER KEY

The **FDIC** guarantees cash deposits in member banks up to \$100,000 per depositor, but does **not** guarantee other investments such as stocks or bonds.

True or false?

- A true
- B false



(a)

Producers of goods are the **only** people who **control the supply and demand** of an economy.

True or false?

- A true
- B false



(b)

Which of the following **economic institutions** is used to **insure money and manage loans**?

- A banks
- B credit card companies
- C stock market
- D the WTO

(a)

In the economy, a **service** is considered a(n) _____.

- A intangible good
- B investment
- C free market
- D labor union



(a)



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- A true
- B false



- A true
- B false



The definition of a **market** is the institution in which buyers and _____ are able to **exchange goods and services**.

- A sellers
- B employers
- C corporations
- D consumers

(a)

What is the name of any group that serves as a **liaison between employees and employers** to guarantee fair working conditions?

- A stock market
- B trade union
- C labor union
- D protesting group



(c)